



Ninety-Eighth Legislature - First Session - 2003
Introducer's Statement of Intent
LB 215

Chairperson: Mark Quandahl
Committee: Banking, Commerce and Insurance
Date of Hearing: January 21, 2003

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 215 amends provisions of the Nebraska Installment Sales Act and the Nebraska Installment Loan Act to allow, but not require, a seller or licensee to charge and collect a five-dollar charge in those instances when a buyer or borrower authorizes the seller or licensee to process a payment in a manner other than through regular payment procedures.

Principal Introducer: _____
Senator Mark Quandahl